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LARD, TALLOW & GREASES (\$/cwt)

	YS Close	USDA Range	USDA Wtd Avg
Edible Products, FOB Chicago Basis			
Loose Lard	-	40.00	40.00 D
Edible Tallow	46	46.00	46.00 D

Inedible Tallow, FOB Chicago Basis

Fancy Bleachable, Renderer	45		
Fancy Bleachable, Renderer <.15%		45.00	45.00 B
Fancy Bleachable, Packer	45		
Fancy Bleachable, Packer <.15%		44.50-45.00	44.88 D
Prime Tallow	39.75		
No. 1	37.5		
No. 2	36.5		

Grease, FOB Chicago Basis

Choice White (All Hog)	-	39.00	39.00 E
Yellow	35.5-36.5		

FOB Midwest River Basis

Fancy Bleachable, Renderer	42.75		
Fancy Bleachable, Packer	42.75		
Choice White Grease	39-40.5	39.50-40.50	39.89 A
Yellow Grease	35-36	35.00-36.50	36.13 B

CAF Gulf Ports

Edible Tallow	-		unq
Fancy Bleachable, Packer	-		

PROTEIN

(\$/unit of protein/ton)	FOB Midwest River Area	FOB IL, IN, WI, MI	USDA Range
DRT Low Test	5.00	5.20	
DRT Med Test	4.90	5.10	
DRT High Test	4.80	5.00	

(\$/ton)			
Ring Dried Blood	620-645	625-650	635.00
50% Meat & Bone Meal	270-285	275-290	302.50-315.00
Pork Blood Meal	660-690	665-695	675.00
Pork 50% Meat & Bone Meal	275-310	280-315	310.00-315.00
Feather Meal, FOB South		330-345	

PACKER HIDES (\$/cwt)

Heavy Native Steer	92-93
Colorado Steer	86-89
Butt Branded Steer	90-92
Branded Heifer	-
Light Native Cow	66-71
Branded Cow	60-62
Native Bull	-

CHICAGO BOARD OF TRADE

Futures Close - Soybean	Oil (¢/lb)	Meal (\$/ton)
January-11	56.61 +0.23	365.40 -0.30
March-11	57.30 +0.32	369.20 -0.30
May-11	57.64 +0.33	370.00 -0.50
July-11	57.68 +0.33	370.60 -0.70
August-11	57.58 +0.33	360.30 -0.40
September-11	57.43 +0.33	348.50 +0.90

(+/-) listed above are compared to prior day's settle.

CRUDE VEGETABLE OILS (¢/lb)

FMC Midwest Soybean Oil	53.61 +0.23
Peanut Oil	83.00 nc
PBSY CSO fob Mid-South	55.61 +0.23
RBD Palm Oil	61.00 +1.00

USDA ESTIMATED DAILY LIVESTOCK SLAUGHTER

Federally Inspected	Cattle	Hogs	Calves	Sheep
Thursday, December 30, 2010	130,000	426,000	4,000	8,000
Week to Date	519,000	1,654,000	14,000	34,000
Same Period Last Week	519,000	1,706,000	14,000	37,000
Wednesday Steer & Heifer	103,000			
Wednesday Cow & Bull	27,000			

By-Product Situation

Overall, movement throughout the by-product market was limited today. Most traders indicated that they had already secured their immediate needs. Light trade on the greases developed at steady money. The protein segment was unchanged on the day.

Bill Smith

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Urner Barry Holiday Schedule

Urner Barry will also be closed on Friday December 31, 2010 in observance of the New Year Holiday

"Urner Barry's Yellow Sheet"

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Symbol Explanation: cwt - hundredweight; b - bid; ax - asked; n - nominal; r - reinstated quote; LTL - less than trucklot; TL - trucklot; FOB - Freight On Board; CAF - Cost And Freight; "-" - unquoted; "-" - not quoted (USDA); " ", blank cell - not quoted (*Yellow Sheet*).
Prices reflect Urner Barry quotations, based on the FOB Midwest River area for fresh, standard product for spot delivery unless otherwise stated. **Bold Face Type** indicates change from previous day's close. Where *Yellow Sheet* and USDA reports differ, the USDA listing that most closely matches the *Yellow Sheet's* is used.

Boxed Beef Situation

Offering and trading levels were higher today on most items. End cuts are an area where packers move to offset higher cattle costs. Ribs are unsettled as prices continue to adjust to levels that will improve nearby and forward inventory positions. In the loin complex, tenderloins were one cut moving lower while top butts were stable. Some interest is noted on the strip loin into late January. Trading levels on forward deliveries of the choice strip are at higher levels than what the spot market is getting.

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USDA Fabricated Boxed Beef: Items that have no entries in the Wtd Avg column indicate there were trades but not reportable because they did not meet the daily 3/70/20 guidelines. Items that have a 0 (zero) in the Wtd Avg column indicate that no trades were collected. Items that have a • (bullet) indicate that the USDA does not quote this item.

FAT LIMITATIONS (FL) DESCRIPTION		Maximum Fat at any point
Maximum Average Fat Thickness		
1. 3/4" (19mm)		1"
2. 1/4" (6mm)		1/2"
3. 1/8" (3mm)		1/4"
4. Practically free (75% surface lean exposed)		3/8"
5. Peeled/Denuded		1/8"
6. Peeled/Denuded, surface membrane removed		1/8"



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USDA LIVE COW MARKET (\$/cwt)

	St. Joseph, MO	12/27/10	San Angelo, TX	12/17/10	Torrington, WY	12/10/10	Oklahoma City	12/14/10
Breaking	75-80%	59.00-60.50	75-80%	56.00-61.50	75-80%	58.00-61.50	75-80%	61.00-62.50
Boning	80-85%	55.75-62.25	80-85%	52.00-62.50	80-85%	52.50-59.50	80-85%	60.50-64.00
Lean	85-90%	47.25-51.00	85-90%	49.00-53.50	85-90%	46.00-53.00	85-90%	57.00-60.00

FABRICATED BOXED BEEF (\$/cwt)

IMPS	FL	Description	Wts	CH TL	CH LTL	CH 11:45	USDA Range	USDA Wtd Avg	SE TL	SE LTL	SE 11:45	USDA Range	USDA Wtd Avg	NR TL	NR LTL	NR 11:45
109A	1	Rib, Rst Rdy	Dn	350-360	360-370	-	-	-	330-340	340-350	-	-	-	-	-	-
109A	1	Rib, Rst Rdy	Up	350-360	360-370	-	-	-	330-340	340-350	-	-	0	-	-	-
109E	1	Lip-On, B-I	Dn	445-455	455-460	-	-	-	360	360-370	-	-	-	315-330	331-341	-
109E	1	Lip-On, B-I	Up	445-455	455-460	-	430.00-486.50	450.44	360	360-370	-	340.00-380.00	363.17	315-330	331-341	-
112A	3	Lip-On, Bnls	Dn	470-475	475-490	-	500.00-565.00	528.24	400-405	405-412	-	386.00-450.00	389.28	350-365	366-376	-
112A	3	Lip-On, Bnls	Up	470-475	475-490	-	460.00-543.00	483.92	390-405	405-412	-	390.00-439.00	397.56	350-365	366-376	-
113A	1	Chuck, Sq-Cut, B-I		155	156-161	-	-	-	155	156-161	-	-	0	-	-	-
113C	1	Chuck, N-O, Semi-Bnls		168	169-174	-	163.00-180.00	166.26	168	169-174	-	154.00-179.00	164.43	-	-	-
113C	3	Chuck, N-O, Semi-Bnls		173	174-179	-	-	-	173	174-179	-	-	-	-	-	-
114	1	Shoulder Clod		180	180-184	-	170.00-182.00	179.79	180	180-184	-	175.00-181.00	177.11	170-172	172-177	-
114A	3	Shoulder Clod		190	190-201	-	175.50-202.00	193.09	190	190-201	-	185.00-197.00	189.83	-	-	-
114D	3	Clod, Top Blade		250-255	255-260	-	-	-	245-250	250-255	-	-	-	-	-	-
114F	5	Clod Tender		275-280	280-286	-	255.00-297.00	276.80	265-270	270-280	-	250.00-255.00	252.47	-	-	-
115	1	Chuck, 2-Piece, Bnls		180	180-184	-	-	-	180	180-184	-	-	-	178	179-184	-
116A	3	Chuck Roll		210-215	215-218	-	201.00-227.00	208.01	210-214	214-218	-	193.50-220.00	212.29	202-205	205-210	-
116B	1	Chuck Tender		200-210	210-214	-	188.00-210.25	202.40	200-209	209-214	-	187.00-206.11	204.58	195	196-201	-
	3	Chuck Roll, Rtl Rdy		215-220	220-224	-	-	-	215-220	220-225	-	-	-	-	-	-
120	1	Brisket, D-O		192-193	193-195	203	177.71-196.25	188.59	192-193	193-195	200-203	175.00-195.47	188.20	187-190	190-195	-
120A	3	Brisket, Flat		295-300	301-311	-	287.00-321.50	300.23	295-300	301-311	-	-	-	-	-	-
123A	3	Shrt Plate, Shrt Rib		340-350	351-361	-	311.50-386.50	331.32	340-350	350-360	-	339.33-381.00	346.81	-	-	-
130	4	Chuck, Short Rib		240-245	246-256	-	184.35-265.25	222.30	220-240	241-251	-	184.35-251.00	201.98	-	-	-

FABRICATED BOXED BEEF (\$/cwt) continued

IMPS	FL	Description	Wts	CH TL	CH LTL	CH 11:45	USDA Range	USDA Wtd Avg	SE TL	SE LTL	SE 11:45	USDA Range	USDA Wtd Avg	NR TL	NR LTL	NR 11:45
160	1	Round, Part Bnls		175	175-180	-	172.68-180.50	176.82	170-174	175-179	-					
161	1	Round, Bnls		180-184	185-190	-	182.25-196.00	186.36	177-183	184-189	-					
161B	3	Bnls w/Pld Kn, H-O		192-195	196-201	-	185.00-210.00	200.54	192-195	196-201	-		0	192-195	196-201	-
167	1	Knuckle		187-192	193-198	-			185-190	191-196	-			185-190	191-196	-
167A	4	Knuckle, Pld		202-205	205-208	-	185.25-217.00	205.27	202-205	205-208	-	197.00-212.00	204.36	195-202	203-208	-
168	1	Inside Round, Untrm		195-196	196-200	-	192.50-205.00	199.28	194	195-200	-	187.00-210.00	199.13	189-194	195-200	-
168	3	Inside Round		205-207	207-212	-	205.00-217.00	207.42	204	205-210	-	195.00-213.00	207.62	-		
169	5	Inside Round, Dend		225	226-231	-	221.70-249.50	230.01	225	226-231	-	223.75-246.00	235.27			
169A	5	Inside Round, C-O		278-285	285-290	-			278-282	282-286	-					
170	1	Gooseneck Rnd		175-180	180-183	-	175.00-185.00	181.22	175-177	177-180	-	174.68-184.00	178.24	175-177	175-180	-
171B	3	Outside Round		201	201-205	-	181.00-218.68	199.85	200	201-205	-	185.30-207.00	201.57	190-193	192-197	-
171C	3	Eye of Round		215	215-220	-	203.00-226.00	215.56	215	215-220	-	216.00-228.00	218.61	205-214	215-220	-
		Flat/Eye Combo		205-207	207-210	-			205-207	207-210	-		0			
174	1	Short Loin, 2x3		325-335	336-346	-	320.00-353.00	336.85	300-310	310-320	-			230-240	240-250	-
174	3	Short Loin, 0x1		370-385	386-396	-	382.00-422.00	388.81	340-350	351-361	-	360.00-377.00	368.50	290-315	315-325	-
175	3	Strip, B-I, 1x1		330-350	351-356	-			300-315	316-326	-			-		
180	1	Strip, Bnls, 2x3	Dn	310-320	321-326	-			280-290	290-300	-			205-215	216-226	-
180	1	Strip, Bnls, 2x3	Up	310-320	321-326	-			280-290	290-300	-			205-215	216-226	-
180	1	Strip, Bnls, 1x1		345-360	361-371	-	350.00-358.00	352.36	310-330	330-340	-					
180	3	Strip, Bnls, 0x1		380-395	396-406	420	385.62-426.00	396.29	350-365	366-376	-	361.43-390.25	367.78	250-260	260-270	-
184	1	Top Butt, Bnls	Dn	235-240	241-246	-			205-210	211-216	-			190-195	196-201	-
184	1	Top Butt, Bnls	Up	235-240	241-246	-	230.00-260.30	244.12	205-210	211-216	-	203.00-225.00	214.64	190-195	196-201	-
184	3	Top Butt, Bnls		250	251-256	-	239.50-275.00	252.36	215-225	226-231	-	228.50-252.15	238.72	200-205	206-211	-
191A	4	Tenderloin Butt		850-875	875-885	-	814.65-900.00	819.29	730-745	745-755	-	680.00-751.31	685.04	-	-	-
4,000 Pounds or more				CH LTL	CH 11:45		USDA Range	USDA Wtd Avg	SE LTL	SE 11:45		USDA Range	USDA Wtd Avg	NR LTL	NR 11:45	
185A	4	Flap Meat			265-275	-	263.32-293.50	274.46		265-275	-	262.00-282.70	275.32		265-275	-
185B	1	Ball-Tip	Dn		185-195	-			180-186		-			180-186		-
185B	1	Ball-Tip	Up		200-205	-	190.00-220.00	202.96	190-195		-	185.00-205.00	195.08	190-195		-
185C	1	Tri-Tip			225-230	-	221.00-240.50	231.69	220-225		-	221.00-235.00	230.24	220-225		-
185D	4	Tri-Tip, Pld			310-325	-	324.89-345.00	334.01	305-320		-					
189A	4	Tenderloin, PSMO	Dn		830-870	-			730-740		-			720-725		-
189A	4	Tenderloin, PSMO	Up		830-870	-	779.00-935.00	834.62	730-740		-	700.00-795.50	713.58	720-725		-
193	4	Flank Steak			310-320	-	304.50-350.00	313.91	305-315		-	300.00-321.00	317.24	305-315		-
CH, SE or NR Equivalent				MISC TL	MISC LTL	MISC 11:45	USDA Range	USDA Wtd Avg								
124	4	Rib, Back Rib (Fz)			90-95	-	81.00-116.00	95.86								
121D	4	Inside Skirt			275-280	-	267.00-310.50	278.02								
121C	4	Outside Skirt			300-315	-	280.63-340.00	315.80								
		Cap & Wedge Meat		240-250	250-255	-	230.50-257.25	239.26								
		Pectoral Meat		255	253-261	-	245.62-272.25	252.91								
136		CG 73%		155	155-160	-	144.36-160.54	152.30								
136		CG 81%		165	165-171	-	159.00-172.00	165.81								
136		CG 93%		205-206	206-210	-	181.00-211.00	200.64								
137		CG Chuck		171	172-175	-	162.41-177.00	167.71								
137		CG Round		185	185-189	-	180.00-182.00	180.69								
137		CG Sirloin		250	250-260	-		0								



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YELLOW SHEET BONELESS PROCESSING BEEF/TRIMMINGS (\$/cwt)

	TL River	LTL River	Wtd Avg River	TL NE	Wtd Avg NE	TL WC	Wtd Avg WC
Fr 92-94							
Fz 92-94							
Fr 90	168-172	174	169.37	175.5-180	176.65	-	-
Fz 90	180.5	182	180.50	-	-	-	-
Fr 85	155-157	159	156.23	-	-	-	-
Fz 85							
Fr 81	142	144	142.00				
Fz 81							
Fr 75	129	131	129.00	-	-	-	-
Fz 75							
Fr 73	125	127	125.00				
Fz 73							
Fr 65	111	113	111.00	-	-	-	-
Fz 65							
Fr 50	83-84	86	83.30	85	85.00	-	-
Fz 50	-	-	-	90	90.00	-	-
Fz 50 R/S	86	88	86.00				
Fr 94-96 B							
Fz 94-96 B							
CBM		187					

YS River prices FOB; YS NE & WC prices CAF

USDA BONELESS PROCESSING BEEF/TRIMMINGS

	Range Central	Wtd Avg Central	Range National	Wtd Avg National
	173.00-176.50	175.75	173.00-181.50	179.38
	166.00-170.51	168.59	166.00-173.50	168.87
	153.00-160.00	156.30	153.00-160.80	156.45
	142.98-143.00	142.99	142.98-143.00	142.99
	122.00-129.50	125.48	121.25-129.50	124.38
	125.93-125.93	125.93	125.93-125.93	125.93
	106.00-109.00	106.81	106.00-110.25	107.07
			82.50-84.00	82.82
	178.95-187.00	182.40	178.95-187.00	182.40

BONELESS BEEF (\$/cwt)

	YS LTL	USDA Wtd Avg
Utility Insides	180-190	188.88
Utility Insides, Cap-Off	225-235	231.68
Utility Flats	180-190	188.86
Utility Eye Rounds	200-210	208.82
Utility Knuckles, Pld	185-195	193.91
100% Lean Insides	235-240	240.79
100% Lean Flats/Eyes	215-220	221.54
100% Lean Beef	212-215	213.33

Boneless & Imported Beef Situation

BONELESS MANUFACTURING BEEF: Fresh 50s were firmer today as demand exceeded the current availability. The week-to-date cattle slaughter was estimated at 519,000; that is on par with the same time frame for last week. Fresh 90s traded in large quantities today at steady to slightly higher price levels.

Bill Smith

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IMPORTED BEEF: Imported beef markets end the year on a quiet note. Our listings are unchanged. Happy New Year.

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YELLOW SHEET IMPORTED MEAT (\$/cwt)

FOB Port of Entry	Australia/New Zealand				South America	
	EC Spot	EC 7:45	WC Spot	WC 7:45	EC Spot	EC 7:45
Sirbutt 95%	-	-	-	-	-	-
Sirloin trim 95%	-	-	-	-	-	-
Bull 95%	-	197-198	195	196ax	-	-
Cow 95%	195	195	-	-	-	-
Blend Cow 90%	188-189	188-189	-	-	-	-
Shank 90%	-	187	-	-	-	-
Bull 90%	-	-	-	-	-	-
Chuck 85%	-	-	-	-	-	-
Cow Fores 85%	-	183-184	-	-	-	-
Mixed Trimmings 85%	-	182ax	-	-	-	-
Mixed Trimmings 80%	-	168	-	-	-	-
Mixed Trimmings 75%	-	-	-	-	-	-
Mixed Trimmings 70%	-	-	-	-	-	-
Mixed Trimmings 65%	-	-	-	-	-	-
Steer/Cow Insides 08/14	-	-	-	-	-	-
Steer/Cow Insides 14/18	-	-	-	-	-	-
Steer/Cow Insides 18/22	-	-	-	-	-	-
Steer/Cow Cap-off Insides 10/16	250	250	250	250	-	-
Steer/Cow Knuckles	-	-	-	-	-	-
100% Lean Insides	250	250	250	250	-	-
100% Lean Flats/Eyes	240	240	240	240	-	-
100% Lean SPB	230	230	230	230	-	-
Central America, FOB East Ports, Usual Terms	Currency in US Dollars					
Chucks	179ax	AU\$	1.012			
95% Boneless Beef	188-190	NZ\$	0.768			

Urner Barry Holiday Schedule

Urner Barry will also be closed on Friday December 31, 2010 in observance of the New Year Holiday

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YELLOW SHEET

Primal	CAB (week ending 12/30/10) 600/900		CHOICE 600/900		SELECT 600/900		NO-ROLL 600/900	
	Close	Chng	Close	Chng	Close	Chng	Close	Chng
Rib	266.35	+12.54	233.57	+2.51	207.71	+3.31	191.71	+3.40
Chuck	140.00	+6.27	136.76	+2.09	136.14	+2.11	134.72	+1.60
Round	152.92	+7.37	148.28	+2.04	147.73	+2.20	147.80	+0.39
Loin	229.32	+8.96	208.22	+0.99	191.28	+0.24	174.84	+0.21
Brisket	132.33	+8.36	127.00	+2.34	127.00	+2.34	124.87	+0.21
Plate	116.63	+4.94	112.61	+0.53	115.25	+0.38	115.25	+0.38
Flank	96.00	+4.91	92.74	+0.41	92.02	+0.42	92.02	+0.42
Total	172.57	+7.76	161.73	+1.74	155.07	+1.70	149.27	+1.04

(CAB changes from previous close)

USDA

Primal	CHOICE 600/900		SELECT 600/900	
	Close	Chng	Close	Chng
Rib	235.44	-.61	204.38	-.45
Chuck	139.34	-.20	139.98	+0.64
Round	151.14	+1.04	152.14	+1.52
Loin	208.13	+0.81	193.73	+0.68
Brisket	125.50	+0.51	125.33	+1.08
Plate	113.21	+0.43	115.63	+0.15
Flank	89.74	+1.18	89.29	+1.82
Total	163.19	+0.37	157.19	+0.75
Lv Eqiv	155.30	+2.21	145.33	+2.21
CPEIV	153.24	+1.28	145.26	+1.48

ADDITIONAL ITEMS (\$/cwt)

	LTL
Heavy Native Steer Hide	92-93
Colorado Steer Hide	86-89
Butt Brand Steer Hide	90-92
Branded Heifer	-
Edible Tallow, FOB Chicago Basis*	46
Fancy Bleachable Tallow, Renderer, FOB Chicago Basis*	45
DRT Med Test, FOB Midwest River Area**	4.90

All Prices \$/cwt & LTL except *, which is \$/cwt, Tank Car & Tank Truck basis, & **, which is \$/unit of protein/ton.



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BEEF VARIETY MEAT (\$/cwt)

Frozen	YS TL	YS LTL	USDA Range	USDA Wtd Avg
Oxtails (Cow)	240-250	252	242.00-257.00	248.13
Tongues, Dm, #1 Wt SC, IW	215-235	237		
Tongues, Dm, #1 Blk SC, IW	210-230	232	241.00-242.00	241.50
Tongues, Dm, #2 SC, IW	190-215	217		
Trimmed Cheek Meat	135-140	142		
Cheek Meat (Cows)	135	137	135.50-140.00	138.47
Head Meat, 60-70% Lean	100-105	107	107.00	107.00
Hearts, Bones Removed	65-68	70	70.00	70.00 A
Hearts, Bones Removed/Export	68-70	-	72.00	72.00 E
Kidneys (Small Boxes)	24-26	28		
Livers, Select 2/Domestic	41-44	46		
Livers Select 2/Export	40-45	-		
Livers Regular 2/Domestic	-	-		
Livers Regular 2/Export	28-31	-		
Select Oxlips, Unsalted	115-120	122		
Oxlips (Cows) Unsalted	56-60	62	55.00-65.00	58.94
Tripe Scalded	60	62		
Honeycomb Tripe	105-115	117		

USDA ESTIMATED DAILY LIVESTOCK SLAUGHTER

Federally Inspected	Cattle
Thursday, December 30, 2010	130,000
Week Ago	129,000
Year Ago	101,000
Week to Date	519,000
Same Period Last Week	519,000
Same Period Last Year	477,000
Wednesday Steer & Heifer	103,000
Wednesday Cow & Bull	27,000

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CATTLE-FAX LIVE CATTLE PRICES (\$/cwt)

Region	30-Dec	Lst Est Trade	Lst Est On
Texas-Oklahoma	NT	107	29-Dec
Kansas	NT	106	29-Dec
Nebraska	NT	106	29-Dec
Cormbelt	NT	105-106	29-Dec
Dressed Basis	NT	168-170	29-Dec
CF 6 State Fed Steer	106.17		29-Dec

CME LIVE CATTLE FUTURES

Month	Change	Settle	Volume	Open Interest
Dec-10	+0.68	107.00	1,148	1,050
Feb-11	-0.93	107.33	17,122	147,245
Apr-11	-0.68	111.33	7,979	90,758
Jun-11	-0.98	108.35	3,298	47,727
Aug-11	-0.85	109.08	1,572	17,772
Oct-11	-0.58	111.43	560	10,968
Dec-11	-0.40	112.45	198	8,038

ESTIMATED WEEKLY MEAT PRODUCTION

Federally Inspected (Pounds in Millions)	Current Wk. 12/18/10	Prev. Wk. 12/11/10	Year Ago 12/19/09
Beef	513.9	525.7	486.8
Calf/Veal	2.6	2.6	3.0
Pork	487.2	465.2	479.2
Lamb & Mutton	3.3	3.5	3.6
Total	1,007.0	997.0	972.0
Avg. Wt. Cattle Dressed (lbs)	783.0	783.0	777.0

Data Updated: December 17, 2010

BEEF IMPORT ARRIVALS

Quota Weekly Commodity Status Report - Import Arrivals (Beef)

Country	Quota	Jan 1-Present	% of Quota
Argentina	20,000,000	0	0.00%
Australia	378,214,000	180,895,019	47.83%
Canada	0	280,153,841	0.00%
Japan	200,000	25,288	12.64%
Mexico	0	34,534,091	0.00%
New Zealand	213,402,000	146,670,763	68.73%
Uruguay	20,000,000	13,564,239	67.82%
Other	64,805,000	45,217,647	69.77%

Data Updated: December 21, 2010

U.S. COLD STORAGE STOCKS

(Pounds in Thousands)	11/30/09	10/31/10	11/30/10
Beef in Freezer, Bnls	371,515	347,870	372,942
Cuts	59,398	66,777	68,018
Total Beef	430,913	414,647	440,960

Data Updated: December 22, 2010

PREMIUM BEEF PROGRAMS (\$/cwt)

Market Report for Week of:				12/27/10	12/27/10	12/30/10
IMPS	FL	Description	Wts	USDA Prime	USDA Branded	YS CAB
109A	1	Rib, Rst Rdy	Dn			410-420
109A	1	Rib, Rst Rdy	Up	-	-	410-420
109E	1	Lip-On, B-1	Dn			500-540
109E	1	Lip-On, B-1	Up	840.07	515.07	500-540
112A	3	Lip-On, Bnls	Dn	1001.51	549.42	550-600
112A	3	Lip-On, Bnls	Up	916.35	542.64	550-600
114A	3	Shoulder Clod			183.10	185-198
114D	3	Flat Iron			256.74	270-280
114F	5	Teres Major			295.92	280-290
115	1	Chuck, 2-Piece, Bnls			175.10	182-190
113C	1	Chuck, N-O, Semi-Bnls			-	175-180
116A	3	Chuck Roll			208.27	220-228
116B	1	Chuck Tender			193.94	203-213
120	1	Brisket, D-O			181.78	200-205
120A	3	Brisket, Flat			-	310-335
--	1	Steamship Round				201-205
161B	3	Bnls w/Pld Kn, H-O				206-215
167A	4	Knuckle, Pld			199.12	212-218
168	1	Inside Round, Untrm			189.14	200-210
168	3	Inside Round			203.81	212-220
169	5	Inside Round, Dend			232.31	250-265
170	1	Gooseneck Rnd			-	185-188
171B	3	Outside Round			191.14	196-202
171C	3	Eye of Round			215.71	225-235
--	3	Flat/ Eye Combo			-	210-215
174	1	Short Loin, 2x3		776.07	379.08	360-375
174	3	Short Loin, 0x1		1009.34	427.93	440-450
175	3	Strip, B-1, 1x1			357.12	400-410
180	1	Strip, Bnls, 2x3	Up	-	-	380-400
180	1	Strip, Bnls, 1x1		875.39	394.82	400-425
180	3	Strip, Bnls, 0x1		951.02	421.70	465-475
184	1	Top Butt, Bnls		246.92	249.43	240-259
184	3	Top Butt, Bnls		268.90	256.36	265-285
191A	4	Tenderloin Butt			922.50	880-925
185A	4	Flap Meat			269.76	280-290
185B	1	Ball-Tip	Dn			200-220
185B	1	Ball-Tip	Up		208.44	215-230
185C	1	Tri-Tip			225.73	245-255
185C	5	Tri-Tip				351-355
189A	4	Tenderloin, PSMO	Dn			880-920
189A	4	Tenderloin, PSMO	Up	1137.99	944.58	880-925
193	4	Flank Steak			322.18	330-345
121C	4	Outside Skirt			330.29	330-350
121D	4	Inside Skirt			273.01	285-300
124	4	Back Rib (fz)			-	110-120
--		Cap & Wedge Meat/Rib Lifter			237.44	250-260
--		Pectoral Meat			247.59	240-265
137		Coarse Ground Chuck			166.64	185-199
137		Coarse Ground Round			173.22	200-205
137		Coarse Ground Sirloin				250-280

USDA Prime and Branded quotes above reflect the wtd avg.

Certified Angus Beef Situation

Trading levels for Certified Angus Beef cuts were mostly higher this week. Rib cuts which have been declining over the past couple of weeks, found some support this week as a result of increased buying and concerns around higher cattle costs. Chucks and rounds were mostly higher and following seasonal trends. Like the rib, advances in cattle prices also affected end cuts. Loins are mixed with tenderloins continuing their downward trend while other loin items were steady to strong. Ground beef prices advanced.

Joe Muldowney

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Lamb and Veal Situation

The lamb complex was basically unchanged this week. Both the carcasses and the boxed cuts traded in light to moderate volume within the previously quoted price ranges.

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Urner Barry Holiday Schedule

Urner Barry will also be closed on Friday December 31, 2010 in observance of the New Year Holiday

CME PORK BELLY FUTURES

Month	Change	Settle	Volume	Open Interest
Feb-11	+0.25	106.50		3
Mar-11	+0.50	107.50		
May-11	UNC	106.70		
Jul-11	UNC	103.50		

CME LEAN HOGS FUTURES

Month	Change	Settle	Volume	Open Interest
Feb-11	-0.75	78.85	10,612	83,630
Apr-11	-0.43	82.93	5,188	54,975
May-11	-0.50	90.15	47	1,840
Jun-11	-0.65	92.45	1,252	35,513
Jul-11	-0.30	92.25	510	8,623
Aug-11	-0.78	90.88	654	9,957
Oct-11	-0.33	81.48	195	7,055
Dec-11	-0.40	78.00	109	3,201

YELLOW SHEET CARCASS LAMB (\$/cwt)

	TL	LTL
Y4+46/55	282-297	298-316
Y4+56/65	280-297	298-312
Y4+66/75	279-292	293-300
Y4+76/85	278-293	294-300
Y4+85 up	-	-

BOXED LAMB CUTS (\$/cwt)

	YS LTL	USDA Wtd Avg National
204 Rack, 8-Rib 7/down	770-810	812.56
204 Rack, 8-Rib 7/up	755-810	793.42
206 Shoulder, Cross-Cut	225-260	226.77
207 Chuck, 4-Rib, Sq-cut, Double	275-295	.
207 Chuck, 4-Rib, Sq-cut, Split	275-305	.
209 Breast	125-160	138.06
209A Rib, Denver Style	400-450	455.02
210 Foreshank	325-375	351.38
232 Loin, Trimmed 4x4	475-530	476.99
233 Leg, Double, Trotter-on	360-390	366.06
233 Leg, Double, Trotter-off	360-400	.
233A Leg, Single, Trotter-off	370-410	390.47
234 Leg, Boneless	540-600	537.93

CARCASS VEAL (\$/cwt)

	YS LTL	USDA Range*
Carcasses Hide-off, 255/315		260.00-285.00
Northeast, 255-315	260-275	
NorthCentral, 255/315	260-275	

*USDA report for: December 30, 2010

BOXED VEAL CUTS (\$/cwt)

		USDA Range*
304A Forequarter 42/49	245-280	240.00-290.00
306 Hotel Rack, 7-Rib 14/20	475-550	475.00-550.00
307 Rack, Ribeye 2/4	1500-1750	1500.00-1775.00
309 Chuck, Square Cut 36/47	180-200	185.00-200.00
310 Shoulder Clod 14/20	380-475	375.00-480.00
313 Breast 10/12	90-100	90.00-100.00
330A Hindquarter	380-440	360.00-450.00
332 Loin, 4x4 Trimmed 12/18	475-570	475.00-575.00
334 Leg, Single 35/45	395-450	370.00-470.00
347 Loin, Short Tenderloin 1/up	880-1185	875.00-1200.00
348A Leg, TBS 3-Piece 24/32	790-915	775.00-935.00
349A Top Round, Trd, Cap-off 8/10	1200-1300	1200.00-1315.00
1312 Osso Buco, Foreshank	470-575	465.00-600.00
1336 Leg Slices, Retail	625-775	610.00-790.00
1337 Osso Buco, Hindshank	710-845	700.00-850.00

*USDA report for: December 28, 2010

USDA Boxed Lamb Cuts and USDA Carcass Lambs: Items that have no entries in the Wtd Avg column indicate there were trades but not reportable because they did not meet the daily 3/70/20 guidelines. Items that have a 0 (zero) in the Wtd Avg column indicate that no trades were collected. Items that have a • (bullet) indicate that the USDA does not quote this item.

USDA NATIONAL CARCASS LAMB

DAILY CHOICE AND PRIME, YG 1-4	Wtd Avg
Weight	
45-DN	429.51
45-55#	335.00
55-65#	330.92
65-75#	295.09
75-85#	292.94
85-UP	290.05

USDA NATIONAL CARCASS LAMB

* SAT-FRI CHOICE AND PRIME, YG 1-4	Wtd Avg
Weight	
45-DN	411.09
45-55#	339.27
55-65#	302.09
65-75#	294.22
75-85#	291.39
85-UP	289.73

USDA ESTIMATED DAILY LIVESTOCK SLAUGHTER

Federally Inspected	Hogs	Sheep	Calves
Thursday, December 30, 2010	426,000	8,000	4,000
Week Ago	422,000	8,000	4,000
Year Ago	373,000	7,000	4,000
Week to Date	1,654,000	34,000	14,000
Same Period Last Week	1,706,000	37,000	14,000
Same Period Last Year	1,672,000	38,000	18,000

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Yellow Sheet Pork Report

PORK PROCESSING ITEMS (\$/cwt)

Sales are quoted FOB Midwest River area and are to deliver 1-7 days from date of sale. Those items denoted by (BP) are adjusted to a non-value added base price.

	TL
Select Hams 17/20	75
Select Hams 20/23	70
Select Hams 23/27	69
Trmd. Picnics 4/8, rs (combo)	76
Trmd. Picnics 4/8, ss (combo)	78
Sq. Cut Bellies 10/12	72
Sq. Cut Bellies 12/14	100
Sq. Cut Bellies 14/16	100
Sq. Cut Bellies 16/18	96
Sq. Cut Bellies 18/20	85
Sq. Cut Bellies 20/25	54
Sknls. Bellies 7/9	-
Sknls. Bellies 9/11	-
Sknls. Bellies 11/13	-
Sknls. Bellies 13/15	-
Sknls. Bellies 15/17	-
Bacon Ends and Pieces	-
Boneless Ham Muscles	
4-Way Trmd. to Blue	118
5-Way Trmd. to Blue	125
Inside	-
Outside	-
Knuckle	-
Hams for Export	
Select Hams 20/23	-
Select Hams 23/27	72

UB MECHANICALLY SEPARATED POULTRY (¢/lb)

Delivered	Frozen	Fresh
TURKEY, (MST)		
Some Skin, Under 20% Fat	.22	.22
CHICKEN, (MSC)		
No Skin, Kidneys or Sex Glands		
Under 15% Fat	.25	.22
Some Skin, Under 15% Fat	.24	.21
Some Skin, 15-20% Fat	.24	.21

RETAIL PORK CUTS (\$/cwt)

Fresh and frozen sales are quoted FOB Midwest River area, unless otherwise noted. Product is to deliver 1-7 and 8-14 days from date of sale. Those items denoted by (BP) are adjusted to a non-value added base price.

	TL	LTL	8:14
Reg. Loins 26/up	-	-	-
1/4" Trmd. Loins 21/dn	101-108	110	-
1/8" Trmd. Loins 21/dn	119-121	123	-
1/4" Trmd. Loins 21/up	-	-	-
1/8" Trmd. Loins 21/up	-	-	-
Center Cut Loins:			
Tender-In FLO	158	160	-
Tender-Out FLO	-	-	-
Boneless Strap-On	147-148	150	-
Boneless Strap-Off	169-171	175	-
Tenderloin 1.25/dn	-	200-220	-
Boneless Sirloin	-	108-113	-
Bone-In Sirloin	-	75-78	-
Blade Ends	-	74-80	-
Trmd. Picnics 4/8, ss (bx)	95	97	-
Bnls Pic Cushion, Fresh (bx)	115	117	-
Bnls Pic Cushion, Frozen (bx)	121	123	-
Reg. Boston Butts 11/up	-	-	-
1/4" Tr. Boston Butts 9/dn	93-99	101	-
1/8" Tr. Boston Butts 9/dn	104	106	-
1/4" Tr. Neck-Off Butts 9/dn	109	111	-
1/8" Tr. Neck-Off Butts 9/dn	114	116	-
Boneless Butt	111-112	114	-
Spareribs, Light, Fr. (Vacpak)	137-140	142	-
Spareribs, Medium, Fr. (Vacpak)	132-135	137	-
St. Louis Ribs			
2.00/dn	-	225-235	-
2.25/dn	-	215-225	-
2.50/dn	-	205-215	-
2.50/up	-	180-190	-
Loin Back Ribs:			
1.50/dn	-	335-355	-
1.75/dn	-	320-340	-
2.00/dn	-	295-315	-
2.00/up	-	235-245	-
72% Ground Pork	-	-	-
81% Ground Pork	-	-	-

FROZEN PORK VARIETY MEATS (\$/cwt)

Domestic sales are quoted FOB Midwest River area and are to deliver 1-14 days on average from date of sale. Export sales are quoted FOB Plant and are to deliver to port 7-21 days on average from date of sale.

	TL	LTL	Export
Belly Skins	42	44	-
Brains, Bulk Pack 30's	30	32	-
Brains, 1lb. Cups	-	-	-
Brisket Bones, Full Cut	100	102	-
Bungs	-	-	-
Cheek Meat, Trim	90	92	-
Chitterlings, 10's	74	76	-
Ears, Lobe Off	-	-	-
Ears, Square Trmd.	130	132	-
Front Feet	63	65	-
Head Meat	-	-	-
Heart, 1 pc.	-	-	-
Hearts, Slashed	34	36	-
Hind Feet	37	39	-
Hocks Hvy.	-	-	-
Hocks Lt.	-	-	-
Hocks, Picnic	44	46	-
Kidneys, Lg. Bxs.	-	-	-
Kidneys, Sm. Bxs.	-	-	-
Livers	18	20	-
Melts	7	-	-
Neckbone, Untrimmed	-	-	-
Neckbone, Trimmed	37	39	-
Salivary Glands	34	36	-
Sm. Intestine	-	-	-
Snout Tips	-	-	-
Snouts	38	40	-
Spleens	-	-	-
Stomachs Scald, Lg. Bxs.	-	-	-
Stomachs Scald, Sm. Bxs.	105	107	-
Stomachs Unscalded	-	-	-
Tail, 2 Notch	-	-	-
Tails	78	80	-
Tongues Gn. Lg. Bxs.	-	-	-
Tongues Gn. Sm. Bxs.	109	111	-
Tongues S & S	-	-	-
Tongues, Green, Tip-Off	-	-	-
Tongues, Green, Tip-On	130	132	133
Uteri	-	-	-

SAUSAGE MATERIALS (\$/cwt)

Fresh sales are quoted FOB Midwest River area and are to deliver 1-7 days from date of sale. Frozen sales are quoted FOB Midwest River and are to deliver 1-14 days on average from date of sale.

	TL	LTL
Trim (42%) Fresh	25	30
Frozen	-	-
Trim (72%) Fresh	71	76
Frozen	-	-
Trim (85%) Fresh	-	-
Frozen	-	-
Ham Trim (72%) Fresh	-	-
Frozen	-	-
Ham Trim (90%) Fresh	-	-
Frozen	-	-
Bnls. Pics. (72%) Fresh	90-92	97
Frozen	-	-
Bnls Pic Cushion (92%) Fresh	-	-
Frozen	-	-
Blade Meat (83-85%) Fresh	-	-
Frozen	-	-
Skinned Jowls Fresh	33	38
Frozen	-	-
Fat w/Trace Lean Fresh	-	-
Frozen	-	-
Trim w/Trace Lean	-	-
(12-16%) Fresh	-	-
(12-16%) Frozen	-	-

PORK CARCASS CUTOUT

	Composite	Drop	Carcass	Change
Loin	109.04	86.29	22.021	-0.118
Butt	98.08	79.98	8.022	+0.001
Picnic	69.03	69.03	7.780	+0.013
Sparerib	138.50	133.79	5.592	-
Ham	69.50	67.42	16.626	-
Belly	100.00	97.50	15.698	+0.628
Jowl	33.00	29.04	0.502	-
Neckbone	37.00	37.00	0.537	-
Tail	78.00	78.00	0.281	-
Front Feet	63.00	63.00	0.680	-
Shrink	0.36	0.36	0.360	-0.010
Total Cutout Value		78.099	+0.514	

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USDA Pork Report

NATIONAL CARLOT PORK REPORT (\$/cwt)

	Loads	Range	Wtd Avg
LOINS, BONE-IN			
Primal Cutout Value			88.13
1/4" Trim 21#DN-LGT	1.50	108.00	108.00
1/8" Trm/less 21#DN-LGT			
1/4" Bladeless			
1/4" Trim 21#/UP-MED			
Combos 26/UP#(SOW)			
LOINS,CNTRCUT,10-11 RIB,1/4"TRM			
Tender-in FLO 8-13#			
Tender-out FLO 8-13#			
BNLS Strap-on 5-11#	0.50	149.00	149.00
BNLS Strap-off 5-11#			
WHLE BNLS LOINS 9-13#			
BNLS SIRLOIN .75-1.5#	1.70	108.00-110.00	109.18
BONE-IN SIR 2.5-3.5#	0.25	80.00	80.00
BLADE ENDS 2-4#			
TENDERLOIN 1.25/DN#			
LOIN BACKRIB (BOXED)			
FRESH 1.5/DN#			
" 1.75/DN#			
" 1.75-2.00#			
" 2.00/UP#			
PICNIC			
Primal Cutout Value			62.06
Smkr Trm, RS, combo	3.00	65.00	65.00
Smkr Trm, SS, combo			
Smkr Trm, SS, boxed			
PICNIC CUSHION MEAT			
Boxed 92% Fresh			
Boxed 92% Frozen			
BOSTON BUTT			
Primal Cutout Value			82.24
1/4" TRM 5-10#	10.00	93.00-99.00	96.00
1/8" TRM 5-10#			
1/4" Trim Stk Rdy			
1/8" Trim Stk Rdy	1.50	114.00	114.00
BNLS, Butt			
Combo's 11/UP#(SOW)			
SPARERIB			
Primal Cutout Value			125.21
3BAG/3 PCVAC4.25#/DN-LGT			
COMBOS 4.25#/DN-LGT			
2 BAG/3 PCVAC4.25#/UP-MED			
COMBOS 4.25#/UP-MED			
FRESH PORK CUTS-ADDED INGREDIENTS			
BONE-IN LOINS 1/8" TRIM			
BONE-IN LOINS CC TENDER IN			
BNLS LOINS STRAP-ON			
BNLS LOINS STRAP-OFF			
BNLS SIRLOIN .75-1.5#			
BONE-IN SIR 2.5-3.5#			
TENDERLOIN 1.25/DN#			
LOIN BACKRIB FRESH 2.00/UP#			

NATIONAL CARLOT PORK REPORT (\$/cwt)

	Loads	Range	Wtd Avg
SMKR TRM SS PICNIC BOXED			
1/4" TRIM BUTT			
1/4" TRIM STK RDY BUTT			
1/8" TRIM STK RDY BUTT			
SPARERIB 4.25#/DN-LGT			
SPARERIB 4.25#/UP-MED			
SKINNED HAM			
Primal Cutout Value			66.18
BONE-IN TRIMMED			
17-20# TRIM SPEC 1			
20-23# TRIM SPEC 1	2.00	70.00	70.00
23-27# TRIM SPEC 1	6.00	68.00-69.00	68.67
BONE-IN 27#/up Trim Spec 1			
NORTH AMERICAN EXPORTS			
HAMS, BONE-IN 23-27# TS 1			
BNLS 3 MUSCLE HAMS 94-96%			
BNLS 4 MUSCLE HAMS 94-96%			
BNLS 5 MUSCLE HAMS 94-96%			
INSIDE			
OUTSIDE			
KNUCKLE			
LITE BUTT			
INNER SHANK			
HAM TRIMMINGS (CHEM LEAN)			
Combo 72% Fresh			
Boxed 72% Frozen			
Combo 90% Fresh			
Boxed 90% Frozen			
Outer Shank Frozen			
BELLY, SEEDLESS			
Primal Cutout Value			96.19
SKIN-ON, TRIMMED 10-12#			
SKIN-ON, TRIMMED 12-14#	2.00	100.00	100.00
SKIN-ON, TRIMMED 14-16#	2.00	100.00	100.00
SKIN-ON, TRIMMED 16-18#			
SKIN-ON, TRIMMED 18-20#			
SKIN-ON, TRIMMED 20-25#			
SKINLESS, 9-13#			
SKINLESS, 13-17#			
TRIMMINGS/BNLS PROCESSING (CHEM LEAN)			
Combo 42% Fresh			
Boxed 42% Frozen			
Combo 72% Fresh			
Boxed 72% Frozen			
BONELESS PICNIC MEAT			
Combo 72% Fresh			
Boxed 72% Frozen			
SKINNED JOWLS			
Combo Fresh			
Boxed Frozen			
TRIM, VISUAL TRACE OF LEAN			
Combo 12-16% Fresh			
Boxed 12-16% Frozen			

ESTIMATED COMPOSITE PORK CUTOUT

Based on FOB Omaha carlot pork prices and industry yields for a 200 lb. Pork Carcass, 53-54% lean, 0.65" - 0.80" backfat at last rib.

Date	Lds.	C/O	Loin	Butt	Pic.	Rib	Ham	Belly
30-Dec	30.45	77.63	88.13	82.24	62.06	125.21	66.18	96.19
Nt chg prv day		0.82	1.49	-0.32	unc	unc	0.62	1.95

29-Dec	68.6	76.81	86.63	82.56	62.06	125.21	65.56	94.24
28-Dec	142.0	76.72	86.47	83.43	61.75	125.12	65.14	94.24
27-Dec	29.3	77.06	87.85	84.05	61.78	124.69	65.08	94.23
23-Dec	65.3	77.67	87.61	84.34	64.19	125.42	66.44	94.23
5 Day Avg.		77.18	87.34	83.32	62.37	125.13	65.68	94.63

PORK VARIETY MEATS (\$/cwt)

	Loads	Range	WtdAvg
NECK Bones export		38.00	38.00 A
Brisket Bones Full, 30#		102.00	102.00 B
Brisket Bones Full, exp 30#			
TAILS,			
CHEEK MEAT trimmed		90.00-95.00	93.89 B
CHITTERLINGS, 10 lb. pail			
EARS, Pet Treat, 3-4/lb		130.00	130.00 E
FEET, front, toes on		65.00	65.00 B
front, toes on, export			
hind, domestic		41.00	41.00 A
hind, export			
HEARTS, slashed, domestic			
slashed, export			
whole, export			
HOCKS, picnic		unq	
KIDNEYS, small box, export			
LIVERS, large box, domestic			
SALIVARY GLANDS,		34.00	34.00 E
SKINS, Belly, flat-pk. slctd			
SNOUTS, partial lean			
partial lean w/mask		38.00	38.00 A
STOMACHS, scalded, small box		unq	
scalded, small box, export	1.5	106.00	106.00
TONGUES,			
green, bnls, small box			
green, bnls, tip-on exp		148.00	148.00 D
scalded & scraped			
UTERI			

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Pork and Hog Situation

Peoria Hog Market: Top price was \$49 on 250 reported head. Barrows and Gilts were \$1.50 higher. Sows accounted for 30 percent of the run and drew a top price of \$46.

USDA Estimated Hog Slaughter: Thursday was estimated at 426,000 head.

Direct market hogs ranged from \$1.19 lower to \$0.40 higher. Trade at the terminal hog markets was mostly flat.

In the pork market, buying demand and offerings were both light today as expected. Ham prices remained flat in steady trade. Belly supplies appeared to be fairly tight today and prices took a leap higher. Lean trim values climbed higher as well, while fat trim prices went unchanged. Loins remained mostly steady, though price ranges grew a bit wider. Butts and spareribs traded generally sideways.

Chicago Loose Lard: Unquoted

Andrew Knox

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U.S. SLAUGHTER SOW REPORT

Report for Prev. Day	December 29, 2010	
Weight Range	Avg Weight	Avg Price
300-450 lbs	406	45.23
450-500 lbs	471	49.30
500-550 lbs	526	50.56
550 lbs up	575	53.37

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USDA Direct Hog Quotations

NATIONAL DAILY DIRECT HOGS

Base Market Hog 185lb Carcass Basis, Plant Delivered (.9 - 1.1 inch back-fat, 6 square inch loin/2.0 depth)			
Base Price Range	\$60.00	\$74.60	Wtd Avg \$71.30
Carcass Weight Differentials			
145#		(28.60)	(1.41)
155#		(28.60)	0.00
165#		(10.73)	0.00
175#		(3.50)	0.00
185#		(1.50)	0.00
195#		(1.41)	0.00
205#		(5.64)	0.00
215#		(5.64)	0.00
225#		(6.71)	0.00

IOWA/MINNESOTA DAILY DIRECT HOGS

Base Market Hog 185lb Carcass Basis, Plant Delivered (.9 - 1.1 inch back-fat, 6 square inch loin/2.0 depth)			
Base Price Range	\$60.00	\$74.60	Wtd Avg \$72.16
Carcass Weight Differentials			
145#		(28.60)	(8.94)
155#		(28.60)	(6.71)
165#		(10.73)	0.00
175#		(3.25)	0.00
185#		(1.50)	0.00
195#		0.00	0.00
205#		0.00	0.00
215#		(0.67)	0.00
225#		(6.71)	0.00

USDA Live Hog Quotations

Code	Interior Missouri	Peoria*	Sioux Falls*
	DATE: 12/30/10	DATE: 12/30/10	DATE: 12/30/10
SA	62.00-66.00 1-2		Top Wt
SB	62.00-66.00 230-260	48.50-49.00	Butchers 48.00
SC	62.00-66.00		
SD	62.00-66.00 2-3		DATE: 12/21/2010
SE	62.00-66.00 260-280	47.00-48.50	Lght wts 40.00-43.00
SF	62.00-66.00		Med wts
SG	62.00-66.00		Hvy wts 45.00
SH	62.00-66.00		
SJ	62.00-66.00 1-2		DATE: 12/21/2010
SK	62.00-66.00 300-400	43.00	Boars:
SL	62.00-66.00 400-500	43.00	ov 300 lbs 21.00
Sows	500-700	46.00	un 300 lbs 39.00
SW	39.00-43.00		
SX	39.00-43.00		
SY	42.00-47.00		
SZ	42.00-47.00		

Abbreviation key for USDA Live Hog Quotations: "-" unquoted; * private source

EASTERN CORNBELT DAILY DIRECT HOGS

Base Market Hog 185lb Carcass Basis, Plant Delivered (.9 - 1.1 inch back-fat, 6 square inch loin/2.0 depth)			
Base Price Range	\$65.84	\$70.95	Wtd Avg \$70.15
Carcass Weight Differentials			
145#		(24.50)	(1.41)
155#		(22.00)	0.00
165#		(6.00)	0.00
175#		(3.50)	0.00
185#		(0.70)	0.00
195#		(1.41)	0.00
205#		(5.64)	0.00
215#		(5.64)	0.00
225#		(5.64)	(1.33)

WESTERN CORNBELT DAILY DIRECT HOGS

Base Market Hog 185lb Carcass Basis, Plant Delivered (.9 - 1.1 inch back-fat, 6 square inch loin/2.0 depth)			
Base Price Range	\$60.00	\$74.60	Wtd Avg \$72.08
Carcass Weight Differentials			
145#		(28.60)	(8.94)
155#		(28.60)	(6.71)
165#		(10.73)	0.00
175#		(3.25)	0.00
185#		(1.50)	0.00
195#		0.00	0.00
205#		0.00	0.00
215#		(0.67)	0.00
225#		(6.71)	0.00

USDA Cold Storage and Barrows & Gilts

U.S. COLD STORAGE STOCKS

(lbs., in thousands)	11/30/09	10/31/10	11/30/10
Pork in Freezer, Picnics	11,392	6,108	5,053
Hams	83,377	154,527	100,878
Bellies	44,638	23,248	37,695
Loins	36,648	23,469	36,343
Spareribs	84,466	54,023	66,912
Butts	16,212	12,564	15,696
Trimmings	39,599	37,190	40,127
Other Pork in Freezer	81,101	86,074	84,481
Total	482,816	481,653	469,421
Veal in Freezer	8,054	6,117	5,695
Lamb & Mutton in Freezer	15,052	16,189	16,500
Total	23,106	22,306	22,195

Data Updated: December 22, 2010

WEEKLY AVERAGE WEIGHTS OF BARROWS & GILTS

Iowa-Southern Minnesota Direct Hogs Area	Head	Avg Wt
Week ending: 12/25/10	341,000	274.3
Week ago: 12/18/10	453,000	273.8
Year ago: 12/26/09	262,000	267.5

Data Updated: December 29, 2010