

**REGIONAL TABLE GRADE EGGS, \$/doz.**

	NE	MW	SE	SC
Large Brown	1.36	1.28	1.35	1.30
Large White	1.29	1.25	1.33	1.35
Medium White	1.06	1.02	1.07	1.06
Small White	.88	.85	.87	.88

Data Updated: May 6, 2015

**NORTHEAST TABLE GRADE EGGS, \$/doz.**

	2011	2012	2013	2014	2015
Large Brown	1.06	1.09	1.21	1.48	1.36
Large White	1.03	.89	1.21	1.31	1.29
Medium White	.98	.83	1.08	1.19	1.06
Small White	.92	.76	.82	1.04	.88

Data Updated: May 6, 2015

**EGG PRODUCTS, \$/lb.**

<b>FROZEN EGGS (30 Pound Cans)</b>	<b>3,600 lbs.+ (LTL)</b>	<b>20,000 lbs.+ (TL)</b>
Whole, No Color	.930-.950+.040	.900-.920+.040
Whites	.840-.860+.020	.800-.820+.020
Yolk Sugar 43% solids	1.100-1.120	1.060-1.080
Yolk Salt 43% solids	1.060-1.080	1.030-1.050

<b>LIQUID IN PORTABLE CONTAINERS</b>	<b>3,600 lbs.+ (LTL)</b>	<b>20,000 lbs.+ (TL)</b>
Whole	.900-.930+.040	.870-.890+.040
Whites	--	--
Sugar Yolk	--	1.020-1.040
Salt Yolk	1.020-1.030	.990-1.000

<b>EGG SOLIDS</b>	<b>2,700 lbs.+ (LTL)</b>	<b>20,000 lbs.+ (TL)</b>
Whole Plain	3.45-3.50+.10	3.35-3.40+.10
Yolk	2.30-2.35	2.15-2.20
Albumen, Spray	7.70-7.90	7.40-7.60
Blend: 65-75% whole egg		
25-35% corn syrup	3.05-3.10+.05	2.95-3.00+.05

<b>LIQUID EGGS (Picked Up)</b>	<b>Standard</b>	<b>Certified</b>
	<b>20,000 lbs.+ (TL)</b>	<b>20,000 lbs.+ (TL)</b>
Whole, Unpasteurized	.780-.800+.040	.780-.800+.040
Custom Pack, Pasteurized	.820-.830+.040	.820-.830+.040
Whites, Unpasteurized	.670-.700+.020	.800-.820+.010
Custom Pack, Pasteurized	.730-.750+.020	.850-.870+.010
Yolk, 43% solids, Unpasteurized	.900-.930	.900-.930
Custom Pack, 43% Pasteurized	.930-.950	.930-.950
Yolk, Salt 43% solids, 10% salt	.900-.930	.900-.930

**INSTITUTIONAL PACKS, FROZEN**

(PURE PAK Containers 30-32 lbs. Case Weight)

Whole	.950-.970+.040
Whites	.850-.880+.020
Yolk, Sugar	1.110-1.130

Data Updated: May 6, 2015

**MIDWEST FOOD ASSOCIATION INVENTORY REPORT**

\* Done on a matched plant basis; Monday Inventory

Date	Inventory	% Change *	Members
04/27/15	72,601	-6.3	9
05/04/15	85,411	+9.5	10

Data Updated: May 5, 2015

**Bold Type** indicates revision. *Italic Type* indicates projection.

**Urner Barry's Weekly Insider's Dairy & Egg Letter**

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URNER BARRY'S WEEKLY INSIDER'S DAIRY & EGG LETTER  
is available on Foodmarket.com and through Urner Barry's  
flagship service Comtell Online.

**NATIONAL BREAKING STOCK, \$/doz.**

Net wt., materials may or may not be included

	<b>Standard</b>	<b>Certified</b>
42-44 lbs.	.80-.82+.03	.82-.84+.03
48-50 lbs.	.87-.89+.03	.89-.91+.03
50 lbs. & up	.89-.90+.03	.91-.92+.03

Data Updated: May 6, 2015

**UB MARKET INDICES & USDA GRAIN QUOTATIONS**

	<b>05/05/15</b>	<b>05/06/14</b>
UB Egg Index	.897	.980
UB Chicken Index	.757	.789
UB Turkey (Tom) Index	1.275	1.412
UB Turkey (Hen) Index	1.227	1.270
UB Beef Index	2.538	2.233
UB Pork Cutout	.743	1.088
UB HLSO Farm-Raised White Shrimp Index	4.17	5.77
UB HLSO Black Tiger Shrimp Index	8.46	8.25
UB Fresh Farmed Salmon Index	3.43	5.01
USDA Kansas City No 2 Yellow Corn	3.66	5.16
USDA Omaha Corn, US 2 Yellow	3.68	5.04
USDA Kansas City Hard Red Wheat	4.95	8.42
USDA Minn. Dark Northern Spring Wheat	5.50	8.40
USDA Chicago Soft Red Winter Wheat	4.67	7.49
USDA Crude Soybean Oil	33.13	41.36
USDA Central IL. 48% Soybean Meal Truck	342.10	522.50

\*\* Eggs quoted in \$/dz. Chicken, Turkey, Beef, Pork, White Shrimp, Black Shrimp and Salmon quoted in \$/lb. Corn and wheat quoted in \$/bu. Soybean Oil quoted in ¢/lb. Soybean Meal Truck quoted in \$/ton.

**US EXPORT TO CANADA**

Inspected Egg Products - 30 Dozen Cases

<b>April Total</b>	<b>156,530</b>		
Mar-28			28,840
Apr-04			38,510
Apr-11			41,630
Apr-18			38,860
Apr-25			37,530
<b>Grade A</b>	<b>X-Large</b>	<b>Large</b>	<b>Medium</b>
Week Ending	3,720	750	-
Year to Date	38,490	138,187	60
<b>Ungraded</b>	<b>Week Ending</b>	<b>Year to Date</b>	
	33,060	328,242	
<b>YTD Total</b>		<b>507,487</b>	
<b>Same Period Last Year</b>		<b>433,804</b>	

Figures are provided by the Agricultural Dept. of Canada

Current Week Data is preliminary.

Data Updated: May 6, 2015

**Insider's Dairy & Egg Situation**

Retail demand patterns across the country as seasonally average to start the month of May. Buyers are unaggressive outside of their contractual volumes, but many are monitoring market conditions closely as supply side issues develop. Features are few for the period, with only a handful of low priced ads currently in play. Planners are also looking out through the summer months, reassessing promotions as suppliers warn of HPAL related production issues. Foodservice business is fairly good. Many are expecting strong movement into the summer, but supply concerns are heightened, especially in the products complex. Wholesale traders have become aggressive in their pursuit of spot supplies. Some are securing loads after their flocks were affected by AI's spread, while others are simply trying to stay ahead of potential shortages. Any availability is held with increased confidence, as the disease has already affected more than 20 million of the nation's 303 million layers. Completed transactions have gone from fully supportive to premium in nature during early sessions this week. Both cartoned market buyers and further processors are showing open interest in graded supplies and our quotations are moving higher day to day. Export volumes are down from the prior month, but unaffected states are still receiving call from both Canada and Mexico. Brown eggs were under a bit of pressure last week, but have moved into a more balanced position given overall demand for shell eggs. Further processors are willing buyers of breaking stock and raw liquid. Trading here occurs above our stated ranges as the majority of the layers affected by AI were servicing the products sector.

The market is steady to full steady.

**Egg Products**

Buyers are purchasing and bidding for liquid whole egg and whites on the open market. Asking prices are held with confidence as processors scramble to fill their needs. Trading has forced our quotations significantly higher in both categories and market participants are taking time to provide explanations to their customers. Dried whole egg moves well above our stated lines, especially since inventories were already at some of the lowest levels seen in the last five years. Frozen whole egg and whites are advancing on recent raw cost increases and limited availability. Yolk prices are lightly tested throughout the products arena and our quotations remain unchanged from last week's report. Sellers are increasing all asking prices for spot shipments, with several receiving calls from their competitors customers as production levels drop.

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**MIDWEST LARGE VS. LAYER NUMBERS 2010-2014**

	2015		2014		2013		2012		2011	
	Prices	Layers	Prices	Layers	Prices	Layers	Prices	Layers	Prices	Layers
Jan	1.29	308.17	1.31	304.29	1.34	298.58	1.14	287.37	1.13	285.88
Feb	1.49	304.61	1.55	302.34	1.22	298.81	1.07	286.11	1.14	282.25
Mar	1.71	305.06	1.55	303.01	1.36	300.59	1.20	287.14	1.04	281.15
Apr	1.22	303.08	1.56	304.40	1.07	300.24	1.06	287.83	1.22	283.61
May	1.21		1.36	304.26	1.26	296.03	.96	286.01	1.02	280.39
Jun			1.28	302.94	1.06	297.18	1.09	285.71	1.05	277.60
Jul			1.44	303.09	1.21	296.74	1.30	284.12	1.09	278.87
Aug			1.29	305.22	1.26	298.00	1.42	284.24	1.35	278.55
Sep			1.28	305.60	1.22	300.91	1.41	286.79	1.21	281.21
Oct			1.34	306.44	1.24	299.27	1.27	288.71	1.28	281.35
Nov			1.74	306.22	1.57	302.97	1.42	293.31	1.29	283.93
Dec			2.01	310.05	1.61	306.05	1.37	293.82	1.51	286.05

Data Updated: May 6, 2015

**EGG PRODUCTION, INVENTORY, AND MOVEMENT**

	INVENTORY	EGGS PROCESSED	YIELD	RDI	UB LRG
	Mar-30	Mar-28	Mar-28	Apr-01	Apr-01
Last Week	1,080.5	1,376,521	39.07	4.7	1.56
Last Year	-8.9%	+0.3%	-1.4%	+8.4%	-17.9%
	-14.8%	-1.0%	-0.4%	+18.1%	-12.8%
	Apr-06	Apr-04	Apr-04	Apr-08	Apr-08
Last Week	1,071.7	1,404,948	39.21	4.2	1.26
Last Year	-0.8%	+2.1%	+0.4%	-0.5%	-19.2%
	-15.5%	-3.4%	-0.5%	+4.2%	-29.6%
	Apr-13	Apr-11	Apr-11	Apr-15	Apr-15
Last Week	1,103.5	1,456,646	39.12	-0.5	1.24
Last Year	+3.0%	+3.7%	-0.2%	-4.7%	-1.6%
	+0.0%	+4.2%	+0.1%	+19.6%	-24.4%
	Apr-20	Apr-18	Apr-18	Apr-22	Apr-22
Last Week	1,127.3	1,448,235	38.83	-	1.24
Last Year	+2.2%	-0.6%	-0.7%	-	+0.0%
	+13.8%	-1.4%	+3.6%	-	-5.3%
	Apr-27	Apr-25	Apr-25	Apr-29	Apr-30
Last Week	1,138.2	1,461,440	39.31	-6.3	1.24
Last Year	+1.0%	+0.9%	+1.2%	-	+0.0%
	+7.2%	-1.5%	+1.1%	-9.8%	-3.9%
	May-04	May-02	May-02	May-06	May-06
Last Week	1,154.7	1,421,558	39.32	-9.7	1.29
Last Year	+1.4%	-2.7%	+0.0%	-3.4%	+4.0%
	+7.3%	-7.7%	+0.1%	-5.3%	-1.5%

Data Updated: May 6, 2015

This chart is strategically organized between factors of supply and demand as a tool which can be used to make assumptions on how changes over the course of the week and year affect the market. The supply factors egg include: INVENTORY-- Shell egg inventory on hand at the end of the week; EGGS PROCESSED--The number of cases broken, reported weekly; YIELD--The average yield in pounds per case with inedible material excluded (volume of liquid produced). RDI--Retail Demand Indicator, which is an estimate of consumer buying interest, reported weekly. The market price is represented by the UB LARGE QUOTE-- The spot market value of one dozen white large in the northeast on Wednesday's close. Outside factors will always have an affect on our markets, but these benchmark factors can be analyzed when making predictions on when and why the price may change.

**SHELL EGG INVENTORY**

30 Dozen (Cases in Thousands)

	2013	2014	2015
Shell Egg	1,006.6	1,076.0	1,154.7
Breaking Stock	237.2	265.5	243.2
Total Shell Egg	1,243.8	1,341.5	1,397.9

Data Updated: May 4, 2015

**EGG PROCESSING REPORT - USDA**

Plants Under Federal Inspection

Comparisons Based on Matched Plants

(Pounds in Millions)

Total Production	Cases Broken	Last Year	Last Liquid	Last Year	Last Dried	Last Year
Mar-21	1,372.7	-1	54,382	+1	2,063	-4
Mar-28	1,376.5	-1	53,776	-1	2,214	-18
Apr-04	1,404.9	-3	55,085	-4	2,348	+2
Apr-11	1,456.6	+4	56,988	+4	2,830	+11
Apr-18	1,448.2	-1	56,242	+2	2,625	-0
Apr-25	1,461.4	-2	57,454	-0	2,961	-8
May-02	1,421.6	-8	55,890	-8	2,470	-5

Current Production	Current Week	Last Week	Last Year
55.4%		58.0%	58.7%

Data Updated: May 6, 2015

**USDA LIGHT TYPE FOWL SLAUGHTER**

U.S. Fowl Slaughter (Birds in Thousands)

Date	2012	2013	2014	2015
Apr-04	1,722	1,812	1,725	1,419
Apr-11	1,828	1,967	1,620	1,449
Apr-18	1,969	1,720	1,378	1,415
Apr-25	1,998	2,061	1,407	1,294
<b>YTD Total</b>	<b>27,979</b>	<b>27,968</b>	<b>25,442</b>	<b>24,899</b>

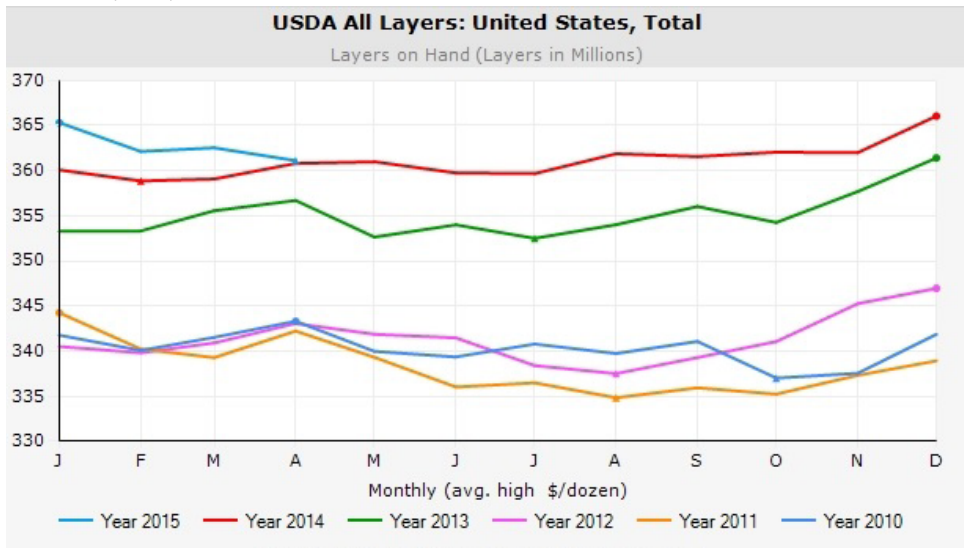
Data Updated: May 6, 2015

**FLOCK REPLACEMENT CHICKS (End of Month)**

Egg Type Chicks Hatched (Pounds in Millions)

	2012	2013	2014	2015
Jan	40,277	43,454	44,134	44,174
Feb	39,300	41,840	40,323	43,091
Mar	42,535	43,600	44,233	50,405
Apr	41,050	45,423	45,115	
May	44,612	49,468	49,003	
Jun	38,848	41,584	43,470	
Jul	35,663	39,225	42,123	
Aug	40,645	38,231	39,458	
Sep	37,639	41,668	43,309	
Oct	36,486	42,406	44,416	
Nov	36,483	41,750	36,539	
Dec	37,103	41,144	42,980	
<b>TOTAL</b>	<b>470,641</b>	<b>509,793</b>	<b>515,103</b>	<b>137,670</b>

Data Updated: April 22, 2015



**FROZEN EGGS - U.S. STORAGE STOCKS**

End of Week (Pounds in Millions)

Estimates of U.S. Stocks based on dates of weekly selected

city reports from which estimates for current year will be based

	2013	2014	2015	2013	2014	2015
7-Jan	27.15	31.74	30.63	-.23	+1.39	-.09
14-Jan	27.28	32.17	32.25	+.13	+.43	+1.62
21-Jan	27.60	33.21	32.84	+.32	+1.04	+.59
28-Jan	29.66	33.75	33.74	+2.06	+5.4	+.90
4-Feb	28.51	34.67	34.67	-1.15	+.92	+.93
11-Feb	28.24	34.81	34.27	-.27	+.14	-.40
18-Feb	28.77	34.77	33.76	+.53	-.04	-.51
25-Feb	28.62	35.03	33.93	-.15	+.26	+.17
4-Mar	28.53	34.63	35.65	-.09	-.40	+1.72
11-Mar	27.51	33.41	34.74	-1.02	-1.22	-.89
18-Mar	28.84	31.48	33.97	+1.33	-1.93	-.77
25-Mar	27.97	29.88	33.29	-.87	-1.60	-.68
1-Apr	27.14	29.04	32.05	-.83	-.84	-1.24
8-Apr	27.83	28.03	34.94	+.69	-1.01	-.10
15-Apr	28.98	28.18	34.40	+1.15	+.15	-.54
22-Apr	28.50	27.73	31.44	-.48	-.45	-2.96
29-Apr	29.34	27.43	31.59	+.84	-.30	+.15
6-May	30.16	27.67	30.87	+.82	+.27	-.72
13-May	30.31	28.10		+.15	+1.43	
20-May	28.62	28.38		-1.69	+.28	
27-May	28.86	28.10		+.24	-.28	
3-Jun	31.51	28.30		+2.89	+.20	
10-Jun	29.52	28.52		-1.99	+.22	
17-Jun	29.00	29.55		-.52	+1.03	
24-Jun	31.18	29.86		+1.18	+.31	
1-Jul	30.59	30.14		-.59	+.28	
8-Jul	31.94	30.31		+1.00	+.17	
15-Jul	27.30	30.40		-4.51	+.09	
22-Jul	26.79	31.25		-.42	+.85	
29-Jul	26.12	31.45		-.56	+.20	
5-Aug	26.69	30.85		+.57	-.60	
12-Aug	27.92	30.98		+1.23	+.13	
19-Aug	28.82	30.57		+.90	-.41	
26-Aug	29.27	29.97		+.45	-.60	
2-Sep	30.14	29.82		+.89	-.15	
9-Sep	31.85	29.96		+1.71	+.14	
16-Sep	32.91	30.11		+1.06	+.15	
23-Sep	33.58	30.74		+.67	+.63	
30-Sep	N/A	31.13		N/A	+.39	
7-Oct	N/A	31.06		N/A	-0.07	
14-Oct	N/A	31.92		N/A	+.86	
21-Oct	32.05	31.61		-1.53	-.31	
28-Oct	33.83	31.63		+1.78	+.02	
4-Nov	33.40	31.96		-.43	+.33	
11-Nov	32.61	31.54		-.79	-.42	
18-Nov	32.04	30.81		+.33	-.73	
25-Nov	30.91	30.85		-2.03	+.04	
2-Dec	29.75	30.35		-1.16	-.50	
9-Dec	31.07	30.56		+1.32	+.21	
16-Dec	30.72	30.55		-.35	-.01	
23-Dec	31.36	30.37		+.64	-.18	
30-Dec	31.07	30.72		-.29	+.35	

Data Updated: May 6, 2015

**MONTHLY INVENTORY US DRIED EGGS**

(Number of Pounds)

Class	03/31/15	2/28/2015	% Chng	03/31/14	% Chng Last Year
<b>WHOLE:</b>					
Plain	1,319,212	1,588,670	-17%	1,736,000	-24%
Free Flowing	775,273	1,081,994	-28%	813,365	-5%
<b>Subtotal:</b>	<b>2,094,485</b>	<b>2,670,664</b>	<b>-22%</b>	<b>2,549,365</b>	<b>-18%</b>
White (Albumen)	5,196,256	6,070,485	-14%	1,826,147	+185%
<b>YOLK:</b>					
Plain	1,968,531	2,960,990	-34%	4,857,467	-59%
Free Flowing	519,639	870,570	-40%	3,006,917	-83%
<b>Subtotal:</b>	<b>2,488,170</b>	<b>3,831,560</b>	<b>-35%</b>	<b>7,864,384</b>	<b>-68%</b>
<b>BLENDS 1/:</b>					
Whole	740,543	952,084	-22%	1,179,341	-37%
White	4,700	1,800	+161%	2,650	+77%
Yolk	66,279	12,332	+437%	12,039	+451%
<b>Subtotal:</b>	<b>811,522</b>	<b>966,216</b>	<b>-16%</b>	<b>1,194,030</b>	<b>-32%</b>
<b>TOTAL:</b>	<b>10,590,433</b>	<b>13,538,925</b>	<b>-22%</b>	<b>13,433,926</b>	<b>-21%</b>

**DRIED EGGS PROCESSED UNDER FEDERAL INSPECTION:**

March 1, 2015 - March 28, 2015 - Total 08,667,000 pounds.

Data Updated: April 10, 2015

**MONTHLY PER CAPITA EGG PRODUCTION**

	2013	2014	2015
Jan	.818	.833	.861
Feb	.786	.798	.850
Mar	.825	.832	.859
Apr	.825	.839	
May	.819	.835	
Jun	.818	.833	
Jul	.813	.839	
Aug	.820	.848	
Sep	.825	.845	
Oct	.828	.852	
Nov	.838	.866	
Dec	.839	.870	
<b>Average</b>	<b>.821</b>	<b>.843</b>	<b>.856</b>
<b>AVERAGE ANNUAL QUOTATIONS</b>			<b>YTD - 2015</b>
Large	1.3027	1.4758	1.5380
Medium	1.1062	1.2466	1.3378
Small	.8967	1.0191	1.1539
<b>Weighted Avg.</b>	<b>1.2431</b>	<b>1.4071</b>	<b>1.4788</b>

Large 75%, Medium 20%, Pullets 5%

Data Updated: March 4, 2015

**FROZEN EGGS - U.S. STORAGE STOCKS**

End of Month (Pounds in Millions)

	2013	2014	2015	2013	2014	2015
Jan	29.66	34.69	34.67	+2.28	+4.34	+3.95
Feb	28.62	34.63	35.65	-1.04	-.06	+.98
Mar	27.14	29.04	32.05	-1.48	-5.59	-3.60
Apr	29.34	27.43		+2.20	-1.61	
May	28.86	28.30		-.48	+.87	
Jun	30.59	30.14		+1.74	+1.84	
Jul	26.12	31.45		-4.47	+1.31	
Aug	30.14	29.82		+4.03	-1.63	
Sep	33.58	31.13		+3.43	+1.31	
Oct	33.83	31.96		+.26	+.83	
Nov	29.75	30.35		-4.08	-1.61	
Dec	30.35	30.72		+.60	+.37	

Data Updated: April 22, 2015

**MONTHLY BUTTER STORAGE HOLDINGS & COMPARISONS** (Pounds in Millions)

	TOTAL BUTTER				MONTHLY CHANGES			
	2012	2013	2014	2015	2012	2013	2014	2015
Jan	170.35	207.08	143.89	148.89	+63.5	+54.0	+31.4	+44.2
Feb	205.17	238.34	171.77	<b>177.41</b>	+34.8	+31.3	+27.9	<b>+28.5</b>
Mar	208.25	254.99	191.76	184.27	+3.1	+16.6	+20.0	+6.9
Apr	254.18	309.72	186.91		+45.9	+54.7	-4.8	
May	261.59	321.95	209.43		+7.4	+12.2	+22.5	
Jun	243.24	318.89	199.25		-18.4	-3.1	-10.2	
Jul	234.35	295.75	180.83		-8.9	-23.1	-18.4	
Aug	201.14	263.93	172.79		-33.2	-31.8	-8.0	
Sep	195.82	233.03	152.36		-5.3	-30.9	-20.4	
Oct	145.10	181.80	147.96		-50.7	-51.2	-4.4	
Nov	127.28	121.63	107.57		-17.8	-60.2	-40.4	
Dec	153.03	112.47	104.73		+25.7	-9.2	-2.8	

Data Updated: April 22, 2015

\* Monthly changes may not add due to rounding

**MONTHLY CHEESE STORAGE HOLDINGS & COMPARISONS** (Pounds in Millions)

	American Cheese				Swiss				Other Natural			
	2012	2013	2014	2015	2012	2013	2014	2015	2012	2013	2014	2015
Jan	642.2	643.2	630.8	633.8	25.9	30.4	25.4	22.4	351.9	358.6	358.8	388.8
Feb	634.6	661.0	628.7	<b>642.2</b>	27.0	30.1	26.9	<b>23.6</b>	364.7	377.6	354.5	<b>397.0</b>
Mar	651.0	684.7	639.1	629.5	28.9	30.6	27.4	24.6	365.6	390.5	351.8	408.7
Apr	663.5	698.7	648.9		28.8	28.5	28.3		379.8	394.1	360.4	
May	652.1	714.6	656.4		29.6	29.1	30.5		387.5	406.4	378.6	
Jun	662.4	710.6	655.2		30.4	31.3	28.0		402.2	407.4	372.2	
Jul	670.7	702.0	660.4		30.6	32.7	24.6		391.3	411.5	369.9	
Aug	649.4	668.4	648.8		28.8	32.0	27.1		371.3	400.0	365.5	
Sep	641.7	661.0	631.3		28.9	30.0	25.7		369.4	379.7	356.8	
Oct	610.9	626.2	623.3		30.0	27.9	25.6		354.4	365.6	346.7	
Nov	611.7	614.0	635.8		30.9	26.1	24.4		343.3	356.5	357.0	
Dec	635.6	618.3	627.8		31.7	24.7	21.3		355.8	366.4	368.9	

**MONTHLY CHANGES**

Jan	+31.2	+7.6	+12.6	+6.0	-1.7	-1.3	+4.5	+1.1	-1.0	+2.8	-7.6	+19.9
Feb	-7.6	+17.8	-2.1	+8.4	+1.1	-0.3	+1.5	+1.2	+12.8	+19.0	-4.3	+8.3
Mar	+16.4	+23.6	+10.4	-12.8	+1.8	+0.5	+0.5	+1.0	+0.9	+12.9	-2.7	+11.7
Apr	+12.5	+14.0	+9.8		-0.0	-2.1	+0.9		+14.2	+3.7	+8.6	
May	-11.5	+16.0	+7.5		+0.7	+0.5	+2.2		+7.7	+12.2	+18.2	
Jun	+10.3	-4.0	-1.2		+0.8	+2.3	-2.6		+14.7	+1.1	-6.3	
Jul	+8.3	-8.6	+5.2		+0.2	+1.4	-3.4		-10.9	+4.0	-2.4	
Aug	-21.3	-33.6	-11.7		-1.8	-0.7	+2.5		-20.0	-11.5	-4.3	
Sep	-7.7	-7.3	-17.5		+0.1	-2.0	-1.4		-1.9	-20.3	-8.7	
Oct	-30.8	-34.9	-7.9		+1.1	-2.1	-0.1		-15.0	-14.0	-10.1	
Nov	+0.8	-12.2	+12.4		+0.9	-1.8	-1.2		-11.1	-9.1	+10.3	
Dec	+23.9	+4.3	-8.0		+0.8	-1.4	-3.1		+12.5	+9.9	+11.9	

Data Updated: April 22, 2015

\* Monthly changes may not add due to rounding

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**BUTTER WHOLESALE PRICE RECORD**

Fresh Butter Solid Pack Cartons

Week	Opening	High	Low	Last
Apr-27	\$1.750	\$1.760	\$1.750	\$1.750
Last Week	\$1.730	\$1.730	\$1.730	\$1.730

**Five Day Average of Urner Barry Quotations****Five Business Days Ending on Friday**

	2014	2015	Last Week	This Week
93 Score	\$1.870	\$1.752	\$1.730	\$1.752

Data Updated: May 6, 2015

**MONTHLY PER CAPITA BUTTER PRODUCTION**

(Pounds in Millions)

	2011	2012	2013	2014	2015
Jan	.535	.576	.588	.575	.561
Feb	.482	.542	.543	.522	.487
Mar	.503	.560	.582	.520	
Apr	.510	.542	.537	.499	
May	.500	.519	.527	.518	
Jun	.451	.435	.446	.440	
Jul	.433	.422	.425	.428	
Aug	.426	.410	.429	.412	
Sep	.440	.433	.422	.408	
Oct	.467	.462	.462	.464	
Nov	.487	.455	.450	.425	
Dec	.529	.548	.508	.522	
<b>Average</b>	<b>.480</b>	<b>.492</b>	<b>.493</b>	<b>.478</b>	<b>.524</b>

Data Updated: April 15, 2015

**MONTHLY PER CAPITA CHEESE PRODUCTION**

AMERICAN TYPES ESTIMATED

	2011	2012	2013	2014	2015
Jan	1.182	1.182	1.190	1.197	1.229
Feb	1.107	1.107	1.158	1.074	1.091
Mar	1.217	1.217	1.216	1.192	
Apr	1.184	1.184	1.182	1.184	
May	1.195	1.195	1.233	1.229	
Jun	1.163	1.163	1.153	1.176	
Jul	1.131	1.131	1.139	1.187	
Aug	1.122	1.122	1.205	1.171	
Sep	1.097	1.097	1.097	1.131	
Oct	1.174	1.174	1.161	1.200	
Nov	1.147	1.147	1.118	1.164	
Dec	1.197	1.197	1.185	1.210	
<b>Avg</b>	<b>1.160</b>	<b>1.160</b>	<b>1.170</b>	<b>1.176</b>	<b>1.160</b>

Data Updated: April 22, 2015

**MONTHLY PER CAPITA CHEESE PRODUCTION**

FOREIGN TYPES ESTIMATED

	2011	2012	2013	2014	2015
Jan	1.674	1.727	1.770	1.795	1.833
Feb	1.537	1.626	1.619	1.602	2.761
Mar	1.769	1.796	1.810	1.838	
Apr	1.686	1.689	1.759	1.802	
May	1.745	1.717	1.788	1.801	
Jun	1.698	1.687	1.739	1.781	
Jul	1.625	1.646	1.738	1.812	
Aug	1.667	1.685	1.722	1.774	
Sep	1.696	1.663	1.720	1.818	
Oct	1.651	1.765	1.838	1.857	
Nov	1.720	1.738	1.849	1.803	
Dec	1.783	1.806	1.882	1.928	
<b>Avg</b>	<b>1.687</b>	<b>1.712</b>	<b>1.770</b>	<b>1.801</b>	<b>2.297</b>

Data Updated: April 22, 2015