

SEAFOOD METHODOLOGY CHANGE NOTICE

Posted April 22, 2024



Urner Barry regularly solicits feedback from stakeholders to ensure that our coverage reflects current trading conditions and practices. To improve market transparency and to provide stakeholders with meaningful information, Urner Barry is requesting feedback on the following proposed additions to its seafood market methodology. In an effort to ensure the most complete market coverage of the most frequently negotiated items, and to help assure we have ample transactional data to allow for the most robust quotations possible, Urner Barry intends to launch coverage of the following items:

- Norwegian King Crab
- Norwegian Snow Crab
- Squid, new species added

This latest addition further expands Urner Barry's initiative to provide transparency in the seafood market. The proposed tables will be presented in the format below, with new items highlighted:

FROZEN CRAB, \$/lb, LTL											
Red King Crab				Golden King Crab			Mottola Crab	Snow Crab, Cluster			
Ex-Warehouse WC, Leg and Claw											
Count	Alaska	Russia	Norway	Alaska	Russia	Argentina	Ex-Warehouse EC		Ex-Warehouse WC		
							Newfoundland	Gulf St. Law	Alaska	Russia	Norway
6-9	-	-	-	-	-	-					
9-12	-	-	-	-	-	-					
12-14	-	-	-	-	-	-					
14-17	-	-	-	-	-	-					
16-20	-	-	-	-	-	-					
20-24	-	-	-	-	-	-					
20 & Up	-	-	-	-	-	-					
Bairdi, Leg & Claw				Deep Water Crab, Cluster			Dungeness Crab				
Ex-Warehouse WC											
	Alaska		Russia	Domestic/Canada							
8 oz & Up	-	3-5 oz.	-	Whole, Cooked, 1½-2 lbs							
10 oz & Up	-	5-8 oz.	-	Whole, Cooked, 2-2½ lbs							
12 oz & Up	-	8 oz. & Up	-	Whole, Cooked, 2½-3 lbs							
Ocean Run, 5 oz & Up	-	Ocean Run, 5 oz & Up	-	Whole, Cooked, 3 lbs & Up							
Jonah Crab				Cluster, Ocean Run							
Ex-Warehouse LTL				Tin Pack, Meat 5 lbs							
\$.lb.											
Triple Scored Claw	-										
Cocktail Claw	-										

FROZEN SQUID & PULPO (\$/lb) (LTL)										
SQUID										
Ex-Warehouse										
	Loligo, China	Loligo, Thailand	Loligo, India	Loligo, Domestic	Illex, Argentina	Illex, Domestic	Arrow, New Zealand	Gigas, Peru	Jarodes, China	
Tubes & Tentacles: Wing Off; No Cartilage, Head Meat, or										
3-5 in	-	-	-	-	-	-	-	-	-	-
4-6 in	-	-	-	-	-	-	-	-	-	-
5-8 in	-	-	-	-	-	-	-	-	-	-
Tubes: Wing Off; No Cartilage or Viscera										
3-5 in	-	-	-	-	-	-	-	-	-	-
4-6 in	-	-	-	-	-	-	-	-	-	-
5-8 in	-	-	-	-	-	-	-	-	-	-
Rings Only: Wing Off; No Cartilage, Head Meat or Viscera										
3-5 in	-	-	-	-	-	-	-	-	-	-
5-8 in	-	-	-	-	-	-	-	-	-	-
Rings & Tentacles: Wing Off; No Cartilage, Head Meat, or										
3-5 in	-	-	-	-	-	-	-	-	-	-
5-8 in	-	-	-	-	-	-	-	-	-	-
SQUID, Steaks										
	China	Taiwan	Peru							
4-5 oz	-	-	-							
5-6 oz	-	-	-							
PULPO										
Ex-Warehouse, 30 lbs.										
	Philippines	Indonesia	Spain							
1-2 lbs	-	-	-							
2-4 lbs	-	-	-							
4-6 lbs	-	-	-							
6-8 lbs	-	-	-							
8 up.	-	-	-							

Stakeholders can provide input on the proposed changes during a comment period which will take place from April 22, 2024 to May 22, 2024, with intended coverage being initiated on June 4, 2024. Comments will be published on Urner Barry's market reporting methodology page at www.urnerbarry.com/markets/methodologies.

For more information or to submit a comment, please contact Janice Schreiber at janice@urnerbarry.com or 732-240-5330.